

ORDINANCE NO. 2006-03-04

**AN ORDINANCE TO AMEND ORDINANCE NO. 590 TO INCREASE
THE LEASING AND RENTAL TAX FOR TANGIBLE PERSONAL PROPERTY**

BE IT ORDAINED by the City Council of the City of Leeds, Alabama (the "City"), that Ordinance No. 590, adopted October 2, 1989, is hereby amended to read as follows:

Section 1. That Section 3 of Ordinance No. 590, adopted October 2, 1989, is hereby amended to read as follows:

SECTION 3. Levy and amount of tax.

- (a) In addition to all other taxes now imposed by law, there is hereby levied and shall be collected as herein provided a privilege or license tax on each person engaging or continuing within the City of Leeds, Alabama, in the business of leasing or renting tangible personal property at the rate of three percent (3%) of the gross proceeds derived by the lessor from the lease or rental of tangible personal property; provided, that the said privilege or license tax on each person engaging or continuing within the City of Leeds, Alabama, in the business of leasing or renting any automotive vehicle or truck trailer, or semi-trailer shall be at the rate of four percent (4%) of the gross proceeds derived by the lessor from the lease or rental of such automotive vehicle or truck trailer or semi-trailer; provided further, that the tax levied in this ordinance shall not apply to any leasing or rental, as lessor, by the state, or any municipality or county in the state, or any public corporation organized under the laws of the state, including without limiting the generality of the foregoing, any corporation organized under the provisions of *Code of Alabama* §§ 11-54-80 through 11-54-101 (1975); provided further, that the privilege or license tax on each person or firm engaging or continuing with the City of Leeds, Alabama, in the business of the leasing or rental of linens or garments shall be at the rate of three percent (3%) of the gross proceeds derived by the lessor from the lease or rental of such linens and garments.

Section 2. That all other provisions of Ordinance No. 590, previously adopted on October 2, 1989, are to remain unchanged in full force and effect and shall not be affected by this amendment.

Section 3. This ordinance shall become effective as provided by law after passage, approval and publication.

DONE and ORDAINED this the 6th. day of MARCH, 2006.

THE CITY OF LEEDS, ALABAMA

James Whitfield
James Whitfield, Mayor

Attest:

Helen Veasey
Helen Veasey, Acting City Clerk